MOUNT VERNON SCHOOL DISTRICT 17-3
DAVISON COUNTY
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Mount Vernon School District.

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: April 15, 2003

4. Purpose of issue. The proceeds of the 2003 Bonds shall be used, together with certain funds of the District, for the purpose of (1) paying the principal of and interest on $670,000 principal amount of General Obligation Refunding Bonds, Series 1997, of the District, date of original issue-September 15, 1997 (the "Refunded Bonds"), called for redemption on April 15, 2003, and (2) paying issuance costs of the 2003 Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $625,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds is true and correct on this 15th day of April 2003.

By: Lory DuFrain
Its: Business Manager

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Form: SOS REC 050 08/84

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$625,000
Mount Vernon School District 17-2
General Obligation Bonds, Series 2003

Dated Apr 15, 2003 | Debt Service Report | 30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 7/1	FY 1/1
07/01/2003	$25,000.00	1.350	$2,993.03	$27,993.03	$27,993.03	
01/01/2004			$6,920.00	$6,920.00		$34,913.03
07/01/2004	$95,000.00	1.450	$6,920.00	$101,920.00	$108,840.00	
01/01/2005			$6,231.25	$6,231.25		$108,151.25
07/01/2005	$100,000.00	1.650	$6,231.25	$106,231.25	$112,462.50	
01/01/2006			$5,406.25	$5,406.25		$111,637.50
07/01/2006	$100,000.00	2.050	$5,406.25	$105,406.25	$110,812.50	
01/01/2007			$4,381.25	$4,381.25		$109,787.50
07/01/2007	$100,000.00	2.450	$4,381.25	$104,381.25	$108,762.50	
01/01/2008			$3,156.25	$3,156.25		$107,537.50
07/01/2008	$100,000.00	2.900	$3,156.25	$103,156.25	$106,312.50	
01/01/2009			$1,706.25	$1,706.25		$104,862.50
07/01/2009	$105,000.00	3.250	$1,706.25	$106,706.25	$108,412.50	$106,706.25
	$625,000.00		$58,595.53	$683,595.53	$683,596	$683,596